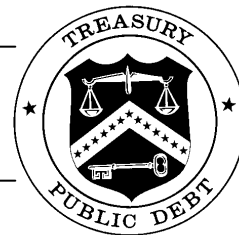


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 11, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 13, 2002
Maturity Date: July 11, 2002
CUSIP Number: 912795KR1

High Rate: 1.710% Investment Rate 1/: 1.736% Price: 99.867

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97.64%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,515,850	\$ 17,973,530
Noncompetitive	26,666	26,666
FIMA (noncompetitive)	0	0
SUBTOTAL	34,542,516	18,000,196
Federal Reserve	1,894,839	1,894,839
TOTAL	\$ 36,437,355	\$ 19,895,035

Median rate 1.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,542,516 / 18,000,196 = 1.92

1/ Equivalent coupon-issue yield.

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